



# TATA RYERSON LIMITED

(100%)

## Tata Ryerson to set up CR steel plant in Singur

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Tata Ryerson Ltd, the JV between Tata Steel and Ryerson Inc of the US, will set up a plant at Singur in West Bengal, where Tata Motors will have its Rs 1-lakh car plant.

The Rs 750-crore 50:50 joint venture, the leading customised processor of steel in the country, will provide custom-processed CR steel sourced from Tata Steel for the people's car project. Tata Ryerson is also putting up a similar plant in Uttaranchal from where Tata Motors will roll out its light commercial vehicle, ACE.

"We will meet a part of Tata Motors' requirement of processed cold-rolled steel for the Rs 1-lakh car project that will come up at Singur in West Bengal. While that project will take some time to take off, we



Sandipan Chakraborty

will have a facility at Panthnagar in Uttaranchal, where Tata Motors is setting up a plant for its popular light commercial vehicle," Tata Ryerson managing director Sandipan Chakraborty told FE.

The Panthnagar facility will come up on 6.3 acres at the proposed vendor's park. Tata Ryerson will be putting in Rs 45 crore. A similar investment

would be in the Singur plant, Chakraborty added.

Tata Ryerson, which processed some 8 lakh tonne of steel for customers like Tata Steel, Tata Motors, Ashok Leyland, and several white goods makers, earning a bottom line of Rs 27 crore, is planning to put in an additional Rs 100 crore to create capacities across the country, including a stainless steel processing unit in Pune; a rebar processing facility at Faridabad, targeted at the booming construction sector; a cold-rolled treatment unit at the same place, with an eye on the automobile sector; and additional processing capacity at Jamshedpur.

"We aim to reach a 2 million tonne processing and distribution capacity within the next two years, and cross the Rs 1,000-crore turnover mark by the end of the current financial year," Chakraborty said. ♦